

AUDIT, RISK & FRAUD MANAGER'S ANNUAL REPORT 2016-7

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PROPOSED DECISION

That the Audit, Risk and Fraud Manager's Annual report for the period 31st March 2017 be noted.

Corporate Implications

1. The Audit, Risk and Fraud Manager is required to provide a written annual report to those charged with governance, timed to support the Annual Governance statement. This yearly report is used as part of the annual process.

Executive Summary

2. The purpose of this report is to present the Audit, Risk and Fraud Manager's report (Appendix A) for the year 2016-17.
3. Based on the work that has been undertaken by Internal Audit in 2016/17, this report provides the Audit Risk and Fraud Manager's opinion on the effectiveness of the system of internal control at the Council for the year ended 31st March 2017.
4. Strategic Management Board and the Senior Management Team is collectively accountable for maintaining a sound system of internal control and is responsible for putting in place arrangements for gaining assurance about the effectiveness of that overall system.
5. In accordance with the Public Sector Internal Audit Standards (PSIA), the Audit, Risk and Fraud Manager is required to provide an annual opinion, based upon and limited to the work performed, on the overall adequacy and effectiveness of the Councils risk management, control and governance processes. This is achieved through a risk based plan of work, agreed with Management and approved by the Audit Committee and should provide a reasonable level of assurance, subject to the limitations detailed below.
6. The opinion does not imply that Internal Audit have reviewed all risks and assurances relating to the Council.
7. Following the Internal Audit summary there are two further sections, the first provides information as regards the Councils Risk Management arrangements and the second section outlines the work of the Corporate Investigations Team.